

January 19, 2017

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

National Stock Exchange of India Ltd
Exchange Plaza
Plot no. C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Dear Sirs,

Subject: Completion by GMR's subsidiary, Delhi International Airport Ltd. (DIAL) of the two-stage International Competitive Bidding process for the development of Retail Assets with an FSI of 1.96 Lac sqm on a land parcel of 22.77 acres at the Delhi Airport.

We wish to inform you that the international competitive bidding process for the selection of developer for Integrated Retail Development has been completed. This is in addition to 5.67 Lac sqm already developed as Hospitality District at Delhi Aerocity.

DIAL has issued the letter of award to design, develop, construct, finance, own, operate and maintain the 'Integrated Retail Development Project' with FSI of 1.96 Lac sqm to Bharti Realty Holdings Limited. The transaction involves upfront payments of INR 315 Crore (including RSD, ADC, Bid Processing Fee) and License Fee equivalent to 20% of Revenue with Minimum Guaranteed Payments.

The effectiveness of the transaction is subject to certain conditions precedents and necessary approvals.

This is for your information and record.

Thanking you,

Yours faithfully,

for GMR Infrastructure Limited



A.S. Cherukupalli
Company Secretary & Compliance Officer

